

Resolution of the Supervisory Board of LPP S.A.

of 6 May 2014

on the examination of the Management Board's resolution on the distribution of the Company's net profit earned in the financial year 2013.

"The Supervisory Board recommends to the General Meeting the adoption of a resolution on the distribution of net profit earned in the financial year 2013 in the amount of PLN 394 575 034.73 (three hundred ninety four million five hundred seventy five thousand and thirty four zloty 573/100) in accordance with the motion of the Management Board contained in the resolution of the Management Board dated 24 April 2014, i.e.

1. to distribute the amount of PLN 169 616 772.00 (one hundred sixty nine million six hundred sixteen thousand seven hundred and seventy two zloty) among Shareholders as dividends;
2. to exclude the amount of PLN 223 708 262.73 (two hundred twenty three million seven hundred eight thousand two hundred and sixty two zloty 73/100) from being distributed among Shareholders and to allocate it to the supplementary capital of the Company;
3. to exclude the amount of PLN 1 250 000.00 (one million two hundred and fifty thousand zloty) from being distributed among Shareholders and to allocate it to the Company's reserves established under resolution no. 21 of the General Meeting of 14 June 2013, on which funds are deposited for the purpose referred to in Article 362 § 2 point 3 of the Commercial Companies Code.

In addition, the Supervisory Board approves the Management Board's motion to determine 5 September 2014 as the dividend date and 25 September 2014 as the dividend payment date."