

**Resolution of the Supervisory Board of LPP S.A.
of 8 May 2013
on the conversion of treasury shares acquired by the Company in 2008**

Given that:

1. Under the resolution of 29 February 2008, the Supervisory Board consented for the Company's Management Board to acquire on behalf of LPP S.A. treasury shares in the amount of not more than 10% of the total number of treasury shares to be issued to shareholders of companies with which LPP S.A. will merge in the future through the acquisition of these companies by LPP S.A.
2. On the basis of the authorisation referred to in paragraph 1 above, in accordance with the provisions of Art. 362 § 1.9 in conjunction with Art. 515 § 2 of the Code of Commercial Companies, the Company acquired its treasury shares.
3. Treasury shares in the amount of 21,398 (twenty one thousand three hundred and ninety eight) have not been used for the purpose specified in the resolution of the Supervisory Board of 29 February 2008 because there were no acquisitions of companies under which the Company's treasury shares would be issued to the shareholders.

The Supervisory Board approves the conversion of of 3,000 (three thousand) treasury shares out of all treasury shares 21,398 (twenty one thousand three hundred and ninety eight) treasury shares owned by the Company acquired by the Company pursuant to the authorisation granted by the Supervisory Board on 29 February 2008, to shares acquired pursuant to Art. 362 § 1.8 of the Code of Commercial Companies, for the implementation of the incentive scheme for the key managers of the Company, subject to the resolution of the General Meeting of the Company to change the purpose of the acquisition of treasury shares from the one mentioned in Art. 362 § 1.9 in conjunction with Art. 515 § 2 of the Code of Commercial Companies to that set out in Article 362 § 1.8 of the Code of Commercial Companies - i.e. the implementation of the incentive scheme for key managers of the Company.